

Press information

HOCHTIEF constructing hydropower plant in South America for total of EUR 110 m

COMMUNICATIONS

Dr. Bernd Pütter
Opernplatz 2
45128 Essen, Germany
Tel.: +49 201 824-2960
Fax: +49 201 824-4263
bernd.puetter@hochtief.de

Technically demanding energy project being developed in the Andes

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HOCHTIEF Construction and a partner have been awarded a contract to construct a second hydropower plant in South America. The HOCHTIEF subsidiary will already be starting work this year on the Cheves hydropower plant in Peru. The project in Lima province has a contract volume of EUR 110 million, of which HOCHTIEF has a share of around EUR 70 million. The client is a Norwegian electric utility company.

HOCHTIEF is constructing this complex hydropower plant in the Andes, around 2,000 meters above sea level. Apart from the underground power plant, the project also includes constructing 17 kilometers of tunnels, two weirs and a dam. Once completed at the end of 2013, the 168 megawatt facility should cover the Lima region's peak load requirements.

Thanks to its in-Group design expertise, HOCHTIEF was able to optimize the client's design at an early stage. Henner Mahlstedt, Chairman of the Executive Board of HOCHTIEF Construction says, "With our know-how and the high quality of our services in the area of power plant construction, we are repeatedly able to convince our clients and are also making an important contribution to sustainable energy provision." The Cheves hydropower plant is now the subsidiary's second project in the South American market, following its entry here in 2007. In December 2010 the company in Chile will be handing over the first phase of the La Confluencia hydropower plant after completion of design and turnkey construction.